# The Marina charge explained

The Marina charge is the second element of the Rent Charge Deeds associated with the properties within Sovereign Harbour – the first element being the SW charge.

The Marina Charge recovers certain expenditure incurred by the Marina company in maintaining the sea defences for Sovereign Harbour.

Whilst the SW charge increases annually by reference to RPI, the Marina Charge is calculated directly by refence to prior year expenditure not met by the Marina company's share of the SW charge.

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# The Marina Charge

**What does it cover:**

- Primarily sea defences:  Locks, dredging, bridges and water cleaning
- Work is carried out under a preventative maintenance programme

**What it does not cover:**

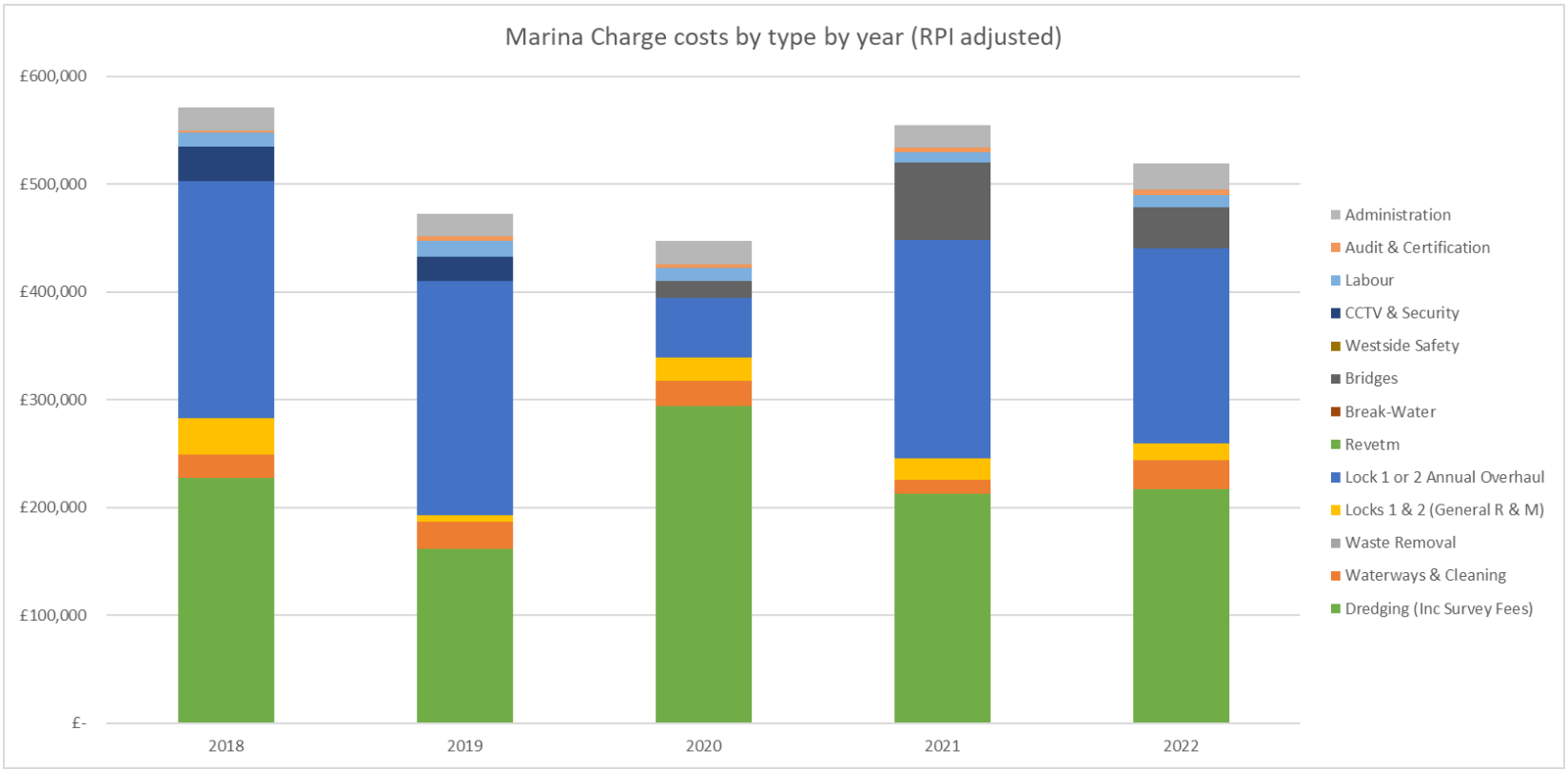
- Berth holder services:
- Pontoons, ablutions, boatyard, car parking, lighting

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# Summary of Marina Charge costs

## Primary costs are dredging and maintaining the locks:

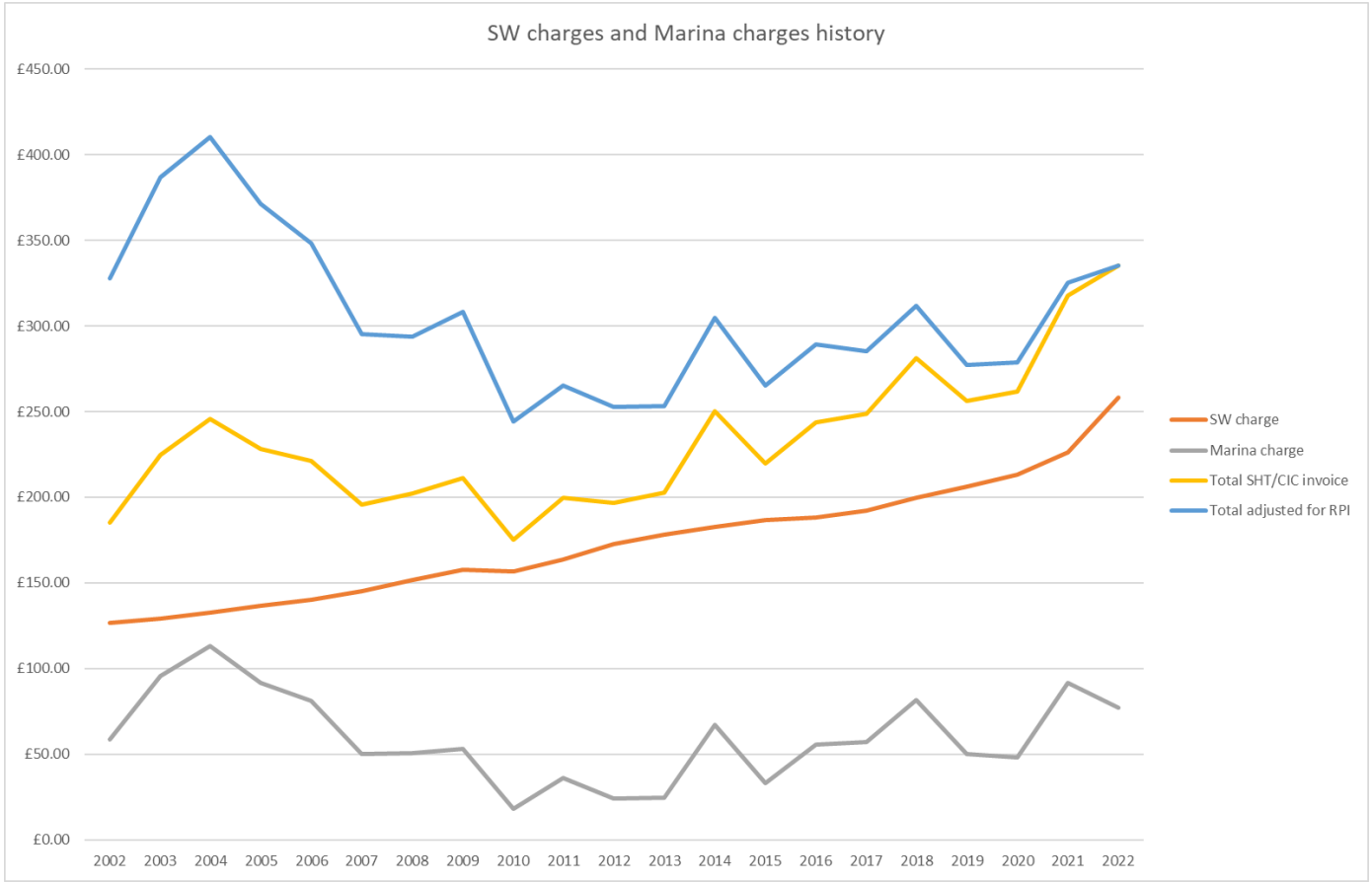



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# Summary of SHT/CIC invoices by home

SW charge increases by RPI, Marina charge reflects prior year works and cash collected by 31 March each year:




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# Last five years' Marina Charge costs

2019 storms led to large dredge in 2020.
2020 lock dewater could not proceed – undertaken in 2021.
Road bridge ram failure addressed in 2021 and 2022.

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **Dredging (Inc Survey Fees)** | 205,193 | 149,873 | 276,501 | 207,903 | 216,772 |
| **Waterways & Cleaning** | 19,740 | 23,335 | 21,689 | 12,945 | 27,149 |
| **Locks 1 & 2 (General R & M)** | 30,500 | 5,016 | 20,755 | 19,087 | 16,093 |
| **Lock 1 or 2 Annual Overhaul** | 198,183 | 201,678 | 51,845 | 198,219 | 180,733 |
| **Bridges** | - | - | 14,680 | 70,741 | 37,780 |
| **CCTV & Security** | 29,304 | 20,440 | - | - | |
| **Labour** | 11,300 | 14,092 | 10,954 | 8,915 | 11,234 |
| **Audit & Certification** | 2,000 | 3,500 | 4,000 | 4,560 | 4,940 |
| **Administration** | 18,990 | 19,370 | 19,757 | 20,152 | 24,735 |
| **Total** | **515,210** | **437,304** | **420,181** | **542,521** | **519,436** |

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# An example - Maintaining the lock gates

Dewater lock

Replace four vertical lock seals

Replace four lower gate bushes

Replace anodes and paint

Total cost c £170k



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